

Maximum Income and Recapture Limits for 2008

The 2008 Recapture Tax income limits are below. Note that more areas have limits that are higher than the balance of the state than previously. If your area was not listed separately before, it may be now. All loans closed on or after March 5, 2008, through December 31, 2008, should use the Recapture Tax limits given below. Please re-issue the "Notice to Calculate Recapture Tax" form to borrowers for any MBOH loans that closed on or after March 5, 2008 that didn't use these limits.

<u>LIMITS</u>	<u>PROGRAM ELIGIBILITY</u>			<u>TEMPORARY RECAPTURE TAX</u>		
2008)				(March 5 to December 31,		
Area:	Small**	/	Large***	Small**	/	Large***
Billings/Yellowstone	\$61,900	/	\$71,185	\$74,280	/	86,660
City of Billings						
Census Tract 3)*	74,280	/	86,660	74,280	/	86,660
Blaine*	64,320	/	75,040	64,320	/	75,040
Carbon County	61,900	/	71,185	74,280	/	86,660
Cascade County	53,600	/	61,640	62,280	/	72,660
Choteau Co-Census Tract 9401*	64,320	/	75,040	64,320	/	75,040
City of Great Falls*	64,320	/	75,040	64,320	/	75,040
Daniels Co-Census Tract 9402*	64,320	/	75,040	64,320	/	75,040
Deer Lodge County*	64,320	/	75,040	64,320	/	75,040
Fallon County	53,600	/	61,640	63,120	/	73,640
Flathead County*	64,440	/	75,180	64,440	/	75,180
Gallatin County	64,200	/	73,830	77,040	/	89,880
Hill County*	64,320	/	75,040	64,320	/	75,040
Jefferson County	63,200	/	72,680	75,840	/	88,480
Lewis & Clark County	61,700	/	70,955	74,040	/	86,380
Mineral County*	64,320	/	75,040	64,320	/	75,040
Missoula County*	66,480	/	77,560	66,480	/	77,560
Park County	53,600	/	61,640	64,080	/	74,760
Richland County	53,600	/	61,640	63,720	/	74,340
Rosebud County	55,300	/	63,595	66,360	/	77,420
Sanders County*	64,320	/	75,040	64,320	/	75,040
Sheridan Co-Census Tract 9402*	64,320	/	75,040	64,320	/	75,040
Silver Bow County*	64,320	/	75,040	64,320	/	75,040
Stillwater County	59,500	/	68,425	70,557	/	81,140
Sweet Grass County	56,200	/	64,630	67,440	/	78,680
Toole County	53,600	/	61,640	63,360	/	73,920
Valley County	53,600	/	61,640	62,160	/	72,520
Other Counties and Areas	53,600	/	61,640	62,040	/	72,380

* Targeted area ** Small Household of 1-2 people *** Large Household of 3 or more people